

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Caravel Minerals Limited

ACN/ARSN

ACN 120 069 089**1. Details of substantial holder (1)**

Name

Dr. Christopher Kong Leng Shun and Mrs. Sook Leng Choy

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on (d/m/y)**27/04/2017**

The previous notice was given to the company on (d/m/y)

09/11/2016

The previous notice was dated (d/m/y)

09/11/2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change (d/m/y)	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/04/2017	Dr. Christopher Kong Leng Shun and Mrs. Sook Leng Choy	Internal Transfer to "Shun Family Superfund"	NIL	FPO 6,423,305	6,423,305

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dr. Christopher Kong Leng Shun and Mrs. Sook Leng Choy	2, Rossdale Court, Glen Waverley, Victoria 3150

Signatureprint name **Dr. Christopher Kong Leng Shun****Sook Leng Choy**capacity **Beneficial Owners**

sign here

date **27 April 2017**