



ASX Release: 12 May 2017

Corporate Update

"CVV" ASX

Appointment of CFO and Company Secretary

Caravel Minerals Limited (ASX: CVV) ("Caravel" or "the Company") wishes to advise that it has appointed Dale Hanna as Chief Financial Officer (CFO) and Company Secretary (CoSec). This follows the resignation of Rowen Colman as CFO. Mr Hanna will also be replacing our retiring CoSec Simon Robertson.

Mr Hanna is a qualified Chartered Accountant and company secretary with 14 years' experience working with ASX listed mining and resource companies, including senior roles with Helix Resources Limited, Lemur Resources Limited and Dominion Mining Limited

Caravel Chief Executive Marcel Hilmer said *"I am delighted to have someone of Dale's experience and expertise join the Caravel Team. He has a depth of knowledge working with junior resource companies that will assist us in achieving our goals. I would also like to thank Rowen and Simon for their valuable contributions over many years and wish them well with their future endeavours"*.

For further information, please contact:

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About Caravel Minerals Limited

Caravel Minerals is a gold, copper and base metals exploration and resource development company with projects located in Western Australia. Caravel has a technically strong and well established exploration and mine development team.
