

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Alexander
Date of last notice	4 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Peter Alexander and Suzanne Alexander Trustees for the PA & SA Superannuation Fund
Date of change	18 January 2018
No. of securities held prior to change	Peter Alexander and Suzanne Alexander Trustees for the PA & SA Superannuation Fund 253,250 Ordinary Shares 17,605 Unlisted Options @ \$0.12 expiring 15 December 2018 45,000 Unlisted Options @ \$0.075 expiring 31 August 2019 Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 318,182 Ordinary Shares
Class	Ordinary shares Unlisted options
Number acquired	Ordinary shares: 3,248,685 Unlisted options: 1,624,342
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares: \$.05 per share Unlisted options: Nil
No. of securities held after change	Peter Alexander and Suzanne Alexander Trustees for the PA & SA Superannuation Fund 3,501,935 Ordinary Shares 17,605 Unlisted Options @ \$.12 expiring 15 December 2018 45,000 Unlisted Options @ \$.075 expiring 31 August 2019 1,624,342 Unlisted Options @ \$.070 expiring 30 June 2019 Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 318,182 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares: Participation in the Rights Issue Entitlements and Underwriting Agreement Unlisted options: Free attaching to ordinary shares issued under the Rights Issue Entitlements and Underwriting Agreement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which it related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcel Hilmer
Date of last notice	4 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Marcel Erris Hilmer and Celeste Leonie Hilmer (Trustee for M&C Hilmer Superannuation Fund) Celeste Leonie Hilmer (spouse)
Date of change	18 January 2018
No. of securities held prior to change	Celeste Leonie Hilmer 485,882 Ordinary Shares 117,000 Unlisted Options @ \$0.075 expiring 31 August 2019 Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 1,068,182 Ordinary Shares Marcel Erris Hilmer and Celeste Leonie Hilmer (Trustee for M&C Hilmer Superannuation Fund) 1,349,530 Ordinary Shares 165,492 Unlisted Options @ \$0.12 expiring 15 December 2018 83,000 Unlisted Options @ \$0.075 expiring 31 August 2019 1,100,000 Unlisted Options @ \$0.060 expiring 23 August 2020

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Class	Ordinary shares Unlisted options
Number acquired	Ordinary shares: 3,646,974 Unlisted options: 1,823,486
Number disposed	Nil
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares: \$0.05 per share Unlisted options: Nil
No. of securities held after change	Celeste Leonie Hilmer 3,755,225 Ordinary Shares 117,000 Unlisted Options @ \$0.075 expiring 31 August 2019 1,649,671 Unlisted Options @ \$0.070 expiring 30 June 2019 Marcel Erris Hilmer 50,000 Ordinary Shares Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 1,068,182 Ordinary Shares Marcel Erris Hilmer and Celeste Leonie Hilmer (Trustee for M&C Hilmer Superannuation Fund) 1,688,161 Ordinary Shares 165,492 Unlisted Options @ \$0.12 expiring 15 December 2018 83,000 Unlisted Options @ \$0.075 expiring 31 August 2019 1,100,000 Unlisted Options @ \$0.060 expiring 23 August 2020 168,815 Unlisted Options @ \$0.070 expiring 30 June 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares: Participation in the Rights Issue Entitlements and Underwriting Agreement Unlisted options: Free attaching to ordinary shares issued under the Rights Issue Entitlements and Underwriting Agreement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which it related prior to change Note: Details are only required for a contract relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Harris
Date of last notice	4 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs Linda Harris & Mr James Harris <Harris Family Super Fund a/c>
Date of change	18 January 2018
No. of securities held prior to change	Mrs Linda Harris & Mr James Harris <Harris Family Super Fund a/c> 347,552 Ordinary Shares 35,211 Unlisted Options @ \$0.12 expiring 15 December 2018 45,000 Unlisted Options @ \$0.075 expiring 31 August 2019 Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 318,182 Ordinary Shares
Class	Ordinary shares Unlisted options
Number acquired	Ordinary shares: 173,776 Unlisted options: 86,888

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Number disposed	Nil
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Ordinary shares: \$0.05 per share Unlisted options: Nil
No. of securities held after change	Mrs Linda Harris & Mr James Harris <Harris Family Super Fund a/c> 521,328 Ordinary Shares 35,211 Unlisted Options @ \$0.12 expiring 15 December 2018 45,000 Unlisted Options @ \$0.075 expiring 31 August 2019 86,888 Unlisted Options @ \$0.070 expiring 30 June 2019 Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust) 318,182 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Ordinary shares: Participation in the Rights Issue Entitlements Unlisted options: Free attaching to ordinary shares issued under the Rights Issue Entitlements

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Ryan
Date of last notice	20 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	El Prado Pty Ltd <El Prado Super fund a/c> El Prado Pty Ltd <Engineering Management a/c>
Date of change	18 January 2018
No. of securities held prior to change	El Prado Pty Ltd <El Prado Super fund a/c> 816,990 ordinary shares 160,000 unlisted options El Prado Pty Ltd <Engineering Management a/c> 167,135 ordinary shares
Class	Ordinary shares Unlisted options
Number acquired	Ordinary shares: 124,247 Unlisted options: 62,123
Number disposed	Nil
Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	Ordinary shares: \$0.05 per share Unlisted options: Nil

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No. of securities held after change	El Prado Pty Ltd <El Prado Super fund a/c> 941,237 ordinary shares 160,000 unlisted options @ \$0.075 expiring 31 August 2019 62,123 unlisted options @ \$0.070 expiring 30 June 2019 El Prado Pty Ltd <Engineering Management a/c> 167,135 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares: Participation in the Rights Issue Entitlements Unlisted options: Free attaching to ordinary shares issued under the Rights Issue Entitlements

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which it related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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