



ASX Release: 21 February 2018

Corporate Update

SECONDARY TRADING NOTICE

Further to the announcement and Appendix 3B released today, 907,596 fully paid ordinary Shares were issued at a price of \$0.058 per share to a service provider of the Company as part payment for drilling services rendered. The shares have been issued within the Company's existing placement capacity.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at 6 September 2017, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 6 September 2017 there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the relevant Shares.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read "Dale Hanna", is positioned above the printed name and title.

Dale Hanna
Company Secretary