

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Caravel Minerals Limited
ABN: 41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Cooke
Date of appointment	7 May 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Mr Alasdair Campbell Cooke 375,000 ordinary shares 37,500 unlisted options (\$0.070 expiring 23 August 2020)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Glenlaren Pty Ltd	2,500,000 ordinary shares 1,000,000 unlisted options (\$0.075 expiring 31 August 2019) 250,000 unlisted options (\$0.070 expiring 23 August 2020)
Hartree Pty Ltd	6,190,992 ordinary shares 1,900,000 unlisted options (\$0.075 expiring 31 August 2019) 582,408 unlisted options (\$0.070 expiring 23 August 2020)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.