



ASX Release: 28 June 2018

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## **Completion of Rights Issue Shortfall Reallocation**

Caravel Minerals previously advised that the joint underwriters of the January 2018 Entitlement Issue agreed to reallocate 9,556,118 shares and 4,778,059 options acquired in the Entitlement Issue shortfall to Caravel shareholders whose applications for the shortfall had initially been denied (Security Reallocation).

BR Securities Australia were appointed by the Underwriters to manage the Security Reallocation and have advised that there was overwhelming support with acceptances received from 37 shareholders representing 98.5% of the securities offered.

The Security Reallocation was completed 27 June 2018.

For and on behalf of the board.

**For further information, please contact:**

Daniel Davis, Company Secretary  
Caravel Minerals Limited  
Suite 1, 245 Churchill Avenue, Subiaco WA 6008  
Telephone: 08 9426 6400

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**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Caravel Minerals LimitedACN/ARSN ACN 120 069 089**1. Details of substantial holder (1)**Name Caravel Minerals LimitedACN/ARSN (if applicable) ACN 120 069 089The holder ceased to be a substantial holder on 27/06/2018The previous notice was given to the company on 23/05/2018The previous notice was dated 23/05/2018**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/06/2018	Peter Alexander and Suzanne Alexander  Anthony Poustie and Rosamund Poustie  Celeste Leonie Hilmer	Power to restrict the disposal of ordinary shares under Security Reallocation Deed dated 23 May 2018 has ceased.	Nil	9,556,118 ordinary shares	9,556,118

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A


**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Caravel Minerals Limited	Suite 1, 245 Churchill Avenue, Subiaco WA 6008

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## Signature

print name	<b>Daniel Davis</b>	capacity	<b>Company Secretary</b>
sign here		date	<b>28/06/2018</b>

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.