



ASX Release: 11 September 2018

COMPLETION OF NON-RENOUNCEABLE RIGHTS ISSUE

In relation to the 1 for 3 non-renounceable rights issue (Rights Issue) which closed on 6 September 2018, Caravel Minerals confirms the following information.

	Shares
Maximum number which may be issued in Rights Issue	40,207,072
Shares applied for by eligible shareholders	9,427,140
Shortfall	<u>30,779,932</u>
Shortfall applied for by eligible shareholders	68,111
Underwriting commitment	<u>23,000,000</u>
Remaining Shortfall	<u>7,711,821</u>

Placement of Remaining Shortfall

As advised in the offer document released on 23 August 2018, the Directors reserve the right to place the Remaining Shortfall shares at their discretion within 3 months of the Closing Date.

Rights Issue and shortfall shares applied for under the Offer Document will be issued on Thursday, 13 September 2018.

For and on behalf of the board

For further information, please contact:

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