



ACN 120 069 089

Diversity Policy

Introduction

- 1 Caravel Minerals Limited ("**Company**") recognises the positive advantages of a diverse workplace and is committed to:
 - 1.1 creating a working environment conducive to the appointment of well qualified employees senior management and board candidates; and
 - 1.2 identifying ways to promote a corporate culture which embraces diversity when determining the composition of employees, senior management and the Board.

Monitoring compliance

- 2 The Board has delegated the responsibility of monitoring and ensuring workplace diversity to the Managing Director.

Recruitment

- 3 The Managing Director will:
 - 3.1 review the recruitment and selection processes to ensure that current and potential employees are not discriminated against; and
 - 3.2 ensure that the selection process of its employees, senior management and the board takes into account the following factors:
 - 3.2.1 attract and retain people from equal employment opportunity target groups, and others who together make up a diverse workforce; and
 - 3.2.2 facilitate the employment of indigenous Australian people.

Awareness, skills and development

- 4 To embrace diversity in the Company and assist in the development of a broader pool of skilled and experienced board candidates the Company will:
 - 4.1 provide induction, education and training to staff who are from diverse backgrounds to enhance the retention of new employees and promotion of existing employees to senior management and board positions; and
 - 4.2 ensure that employees, senior management and the board attend programs to increase awareness of issues in relation to the employment of staff from diverse backgrounds.

Evaluating and managing diversity

- 5 The Managing Director will regularly gather information on demographics in the Company and conduct staff surveys or diversity audits to identify areas of weakness.