

ASX Release: 4 September 2019

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## CANCELLATION OF EMPLOYEE SHARE PLAN SHARES

Please find the attached ASIC form 484 in notification of the cancellation of Caravel Minerals (the “Company”) shares.

The shares had been acquired by the Company in a buyback of Employee Share Plan shares that was announced by the issue of an appendix 3C on 3 July 2019.

3,695,244 shares have been cancelled and accordingly the Company’s number of shares on issue is reduced to 180,669,795.

There was no cash outlay for the buy-back, as a loan was made by the Company to the former employees to fund the original purchase of the Plan Shares and the loan is being extinguished in full by the return and cancellation of the shares.

For and on behalf of the board

**For further information, please contact:**

**Daniel Davis**

**Company Secretary**

Caravel Minerals Limited

Suite 1, 245 Churchill Avenue

Subiaco WA 6010

Telephone: 08 9426 6400

## Change to company details

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### Company details

Company name

**CARAVEL MINERALS LIMITED**

Australian Company Number (ACN)

**120 069 089**

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### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**Daniel DAVIS**

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### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**Daniel DAVIS**

Capacity

**Secretary**

Signature

Date signed

**04-09-2019**

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### C1 Cancellation of shares

#### Reason for cancellation

#### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	3695244	702807	

Earliest Date of cancellation **04-09-2019**

### C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	180669795	46762217.44	0.00

Earliest date of change **04-09-2019**