



ASX Release: 27 September 2019

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## RIGHTS ISSUE COMPLETION

Caravel Minerals advises that the 1 for 7, pro-rata rights issue (Rights Issue) closed on 24 September 2019 (Closing Date), Caravel Minerals confirms the following information.

	Shares
Maximum number which may be issued in Rights Issue	25,809,971
Entitlement applied for by eligible shareholders	11,692,652
Shortfall	14,117,319
Shortfall applied for by eligible shareholders	1,560,244
Remaining Shortfall	12,557,075

### Placement of Remaining Shortfall

As advised in the offer document released on 10 September 2019, the Directors reserve the right to place the Remaining Shortfall shares at their discretion within 3 months of the Closing Date.

Rights Issue and shortfall shares applied for under the Offer Document will be issued on Tuesday, 1 October 2019.

For and on behalf of the board

**For further information, please contact the Company secretary, Daniel Davis**

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