



ASX Release: 11 August 2020

EXTENSION OF SHARE PURCHASE PLAN AND INCREASE IN MAXIMUM RAISING

On 21 July 2020, Caravel Minerals Limited (**Caravel** or **Company**) posted a Share Purchase Plan (**SPP**) Booklet to eligible shareholders and opened the SPP offer.

The offer is due to close today (11 August 2020).

Due to a high level of interest and the processing of applications, Caravel has elected to extend the SPP offer until Friday, 14 August 2020 and has increased the maximum number of shares to be issued under the SPP to 25,000,000 new shares, representing a maximum raising of \$1,000,000 (rather than \$500,000). The participation in the SPP otherwise remains as set out in the SPP Booklet posted and lodged on ASX on 21 July 2020.

Eligible shareholders wishing to still apply before the extended closing date should use the personalised Application Form that they received with the SPP Booklet or follow the BPAY/EFT instructions.

The consequential changes to the SPP Timetable are as follows:

Date	Event
14 August 2020	New Closing Date for SPP
19 August 2020	Announcement of results of SPP
25 August 2020	Issue of new shares under SPP

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This announcement was authorised for release by:

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