



Announcement Summary

Entity name

CARAVEL MINERALS LIMITED

Date of this announcement

Thursday June 10, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CVVAAE	OPTION EXPIRING 30-JUN-2023 EX \$0.30	6,765,832	09/06/2021
New class - code to be confirmed	options exercisable at 75 cents and expiring 31 May 2023	1,727,447	09/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARAVEL MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41120069089

1.3 ASX issuer code

CVV

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CVVAAE : OPTION EXPIRING 30-JUN-2023 EX \$0.30

Date the +securities the subject of this notification were issued

9/6/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Stephen Abbott	Stephen Abbott	2,303,262
Alasdair Cooke	Alasdair Cooke	2,303,262
Richard Monti	Greatcity Corporation Pty Ltd	143,954
Wayne Trumble	Wayne Trumble	287,908

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://caramelminerals.com.au/wp-content/uploads/2021/03/2019-11-21-Employee-Incentive-Plan.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

6,765,832



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

options exercisable at 75 cents and expiring 31 May 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Immediately vesting
exercisable at 75 cents
expiring 31 May 2023

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.75000000

Expiry date

31/5/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CVV fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://caramelminerals.com.au/wp-content/uploads/2021/03/2019-11-21-Employee-Incentive-Plan.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,727,447



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CVV : ORDINARY FULLY PAID	347,641,913

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVVAAE : OPTION EXPIRING 30-JUN-2023 EX \$0.30	13,272,548
CVVAAD : OPTION EXPIRING 03-MAR-2024 EX \$0.30	2,000,000
CVVAAC : OPTION EXPIRING 31-DEC-2022 EX \$0.08	250,000
CVVAAB : OPTION EXPIRING 30-SEP-2022 EX \$0.08	1,250,000
CVVAP : OPTION EXPIRING 30-SEP-2021 EX 8C	15,700,000
CVVAAA : OPTION EXPIRING 30-JUN-2022 EX 8C	4,465,100
New class - code to be confirmed : options exercisable at 75 cents and expiring 31 May 2023	1,727,447



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

9