

ASX:CVV

6 September 2021

EXECUTIVE AND ADVISORY APPOINTMENTS

Don Hyma Appointed As Board Advisor

Caravel Minerals Limited (the “Company”) (ASX: CVV) is pleased to advise the appointment of Don Hyma as an advisor to the Company’s Board of Directors. Mr Hyma will primarily advise on the project implementation strategy for the Caravel Copper Project as well as more broadly assisting the Board in assessing results of the feasibility studies.

Mr Hyma is a mining industry executive with more than 30 years of major project experience in Canada, Chile, New Caledonia and Australia. His experience ranges from studies through to delivering numerous major projects, primarily in nickel, copper and iron ore.

Based in Perth, Australia, Mr Hyma currently provides independent advisory services to the mineral resources sector. Previously, Mr Hyma was Director Projects for Fortescue Metals Group, Technical Director at Mitsui & Co, Vice-President Projects for the Iron Ore Company of Canada and General Manager Projects for Rio Tinto Iron Ore. Mr Hyma also held senior project management roles at Falconbridge Limited (now Glencore).

Two other appointments have been made to the senior management team to assist in the feasibility studies and prepare for the transition though to implementation and operations.

Jason “Vossie” Vos – Mining Manager

Mr Vos is a highly experienced mining manager and mine planner with a track record of building and operating large scale, open-pit teams. His previous experience has included similar roles at Perseus Mining’s Yaouré Gold Mine in West Africa, Harmony Gold’s Hidden Valley Mine in PNG, Pilbara Minerals’ Pilgangoora Lithium Mine in WA and with AngloGold Ashanti at Tropicana Gold Mine.

Mr Vos will be responsible for all aspects of the mine planning, design and operational preparation.

Michael Klvac – Approvals and Compliance Manager

Mr Klvac is responsible for managing the process of securing and complying with all approvals required to develop the Caravel Copper Project including the implementation of an Environmental, Social and Governance (ESG) framework to support the company in its activities.

Mr Klvac has more than 25 years’ experience in the WA mining industry including roles with Hamersley Iron (Rio Tinto), Western Mining Corp., BHP and BCI Minerals in commercial, risk, business planning and approvals senior management roles.

Caravel Minerals Chairman Wayne Trumble welcomed Mr Hyma, Mr Vos and Mr Klvac to their new roles.

"We are very pleased to welcome Don, Vossie and Mick to the Caravel team. Don has a wealth of experience in developing major mining projects around the world and his expertise and knowledge will be of great assistance to us. Vossie and Mick are key members of our senior executive team and we look forward to working with all of them in developing the Caravel Copper Project. Bringing in the right people is vital to the success of the project and we are very happy we have been able to attract such capable and experienced individuals to join us."

This announcement is authorised for release by Managing Director, Steve Abbott.

For further information, please contact:

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