



WHISTLEBLOWER POLICY

Our Commitment

Caravel Minerals Limited (Caravel or the Company) requires its directors, officers and employees to observe high standards of business conduct and are expected to act with integrity and objectivity, always striving to enhance the reputation and performance of the Company.

Our Strategy

Caravel will do the following:

- Foster a culture that encourages, supports and maintains high standards of honest and ethical behaviour, corporate compliance, social responsibility and good governance.
- Support this culture by encouraging Stakeholders to report incidents of wrongdoing and ensuring that each Stakeholder that reports wrongdoing can do so and is protected from reprisal, discrimination, intimidation or victimisation.
- Comply with Caravel's obligations under the Corporations Act 2001 (Cth) (Corporations Act), the Taxation Administration Act 1953 (Cth) (Tax Act) and any other applicable laws.

Refer to the Whistleblower Procedure on the Caravel website.

Signed on behalf of the board:

Name: Steve Abbott
Managing Director

Name: Wayne Trumble
Executive Chairman