



DISCLOSURE POLICY

Our Commitment

Caravel Minerals Limited (Caravel or the Company) is committed to providing timely, full and accurate disclosure to ensure compliance with its legal and regulatory disclosure obligations.

Our Strategy

The board will develop procedures to ensure that:

- All investors have equal and timely access to price sensitive information
- Company announcements are factual and presented in a clear and balanced way; and
- Company announcements are released in accordance with The Corporations Act legislation and the ASX Listing Rules.

Signed on behalf of the board:

Name: Steve Abbott
Managing Director

Name: Wayne Trumble
Executive Chairman