



EQUAL OPPORTUNITY AND DIVERSITY POLICY

Our Commitment

The Company recognises the importance of valuing the many differences in background, culture and demographic characteristics of our employees and contractors. The Company will not permit discrimination, intimidation or harassment of, or by, employees on the basis of race, gender, marital status, national origin or religious beliefs, or on the basis of any other personal characteristics protected by law.

Our Strategy

Caravel will do the following:

- Creating a work environment conducive to the appointment of well qualified employees, contractors, senior management and board candidates.
- Identify ways to promote a corporate culture that embraces diversity when determining the composition of employees, contractors, senior management and the board.
- Design recruitment and selection processes to ensure that current and potential employees are not discriminated against.

Signed on behalf of the board:

Name: Steve Abbott
Managing Director

Name: Wayne Trumble
Executive Chairman